

AUTOMOBILE LOAN PROTECTION ENHANCES AUTO LENDING

INCREASES C, D, & E TIER LENDING TO IMPROVE LOAN YIELD & FINANCE INCOME



A & B tier loans generate minimal finance income, low loan yield, and pay off early in the loan term

PROTECTS C, D, & E LOAN PORTFOLIOS AT MINIMAL COST



Recover 90% to 100% of the Loan Protection fee on direct loans by increasing the interest rate 1.5%. Recover 100% on indirect loans by short funding dealers. Additionally, refunds are provided on paid-off loans.

CREDIT UNIONS MAKE ALL LOAN APPROVAL & LOAN POLICY DECISIONS



Access LOC's website to complete fillable form or transmit comma delimited file / Excel spreadsheet.

REDUCES LOSSES ON REPOSSESSED VEHICLES



\$3,000 to \$6,000 additional loss reduction on deficiency balances by purchasing repossessed vehicles at higher values than auctions, providing principal balance reduction payments, and reducing repossession expenses.

VEHICLE CRITERIA



Available on vehicle purchase prices from \$1,000 to \$80,000 and loan terms from 1 to 8 years. Applied to both new and used cars, trucks, and vans with maximum protection of NADA/Kelley retail value on used vehicles or MSRP less rebates on new vehicles.